

## APRA STANDARD CPS 232 BUSINESS CONTINUITY

### PRUDENTIAL STANDARD KEY TAKEAWAYS

Superannuation funds must implement a whole-of-business approach to business continuity management that is appropriate to the nature and scale of the operations.

Where public cloud services are utilised, funds must ensure member and other critical data exists in a secondary location.

Funds must appropriately manage their resilience to business disruption arising from internal and external events, and minimise any impact on business operations, reputation, profitability, depositors, policyholders and other stakeholders.

[Click here to see the full APRA Prudential Standard](#)

### WHAT ACTIONS ARE YOU REQUIRED TO TAKE?

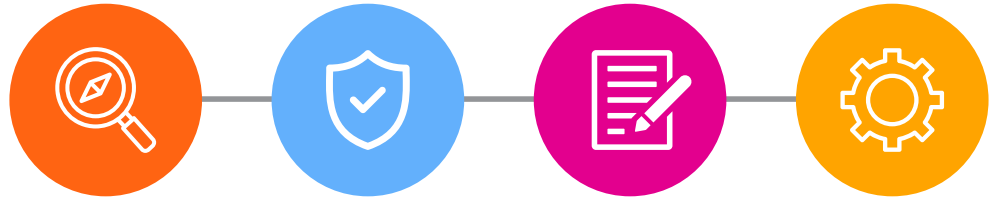
- Maintain a business continuity management policy for the institution or group, approved by the Board.
- Identify, assess and manage potential business continuity risks to ensure that it is able to meet its financial and service obligations to its depositors, policyholders and other stakeholders.
- Consider business continuity risks and controls as part of its risk management framework.
- Maintain a business continuity plan that documents procedures and information which enable the institution to manage business disruptions.
- Review the business continuity plan annually and periodically arrange for its review by the internal audit function or an appropriate external expert.
- Notify APRA in the event of certain disruptions.

### HOW CAN BRENNAN IT HELP YOU REMAIN COMPLIANT?

Brennan IT has been providing secure ICT services to Australian businesses for over 23 years. We have a strong track record of supporting Superannuation funds, to uplift and mature their IT environment and operations, in line with recommendations of the Royal Commission and evolving APRA regulations.

### OUR SUPERANNUATION CLIENTS





## OUR METHODOLOGY

### DISCOVERY

Kick off with a discovery meeting to understand your business objectives and ICT environment.

### SCOPE

Security vulnerability assessment to understand any risks and regulatory compliance assessment to ensure APRA regulations have been correctly and sufficiently addressed.

### BUILD

Build out a business continuity plan, and implement a data and security solution that's right for your organisation's needs.

### MANAGE

Provide ongoing management and maintenance, including proactive monitoring and regular testing wherever needed.

## OUR SERVICES AND EXPERTISE

We are an independent provider, not tied to a single technology, and have more than 300 technical experts focused on driving your long term success.

We have an unrivalled commitment to transparency and ensure that you're always in control through our Self-Service Portal.

Our IaaS platform comes with a secondary backup solution as standard and both our cloud platform and service desk are based in Australia.

We put security central in everything we do, considering it at every juncture. We are ISO 27001 compliant and we even offer a security guarantee.

Brennan IT has been named Australia's leading Managed Services Provider for 10 years consecutively by Channel Futures.

## WHAT ARE THE NEXT STEPS?

Get in touch

 1300 500 000

Speak to us today to book in a discovery meeting with our experts, and find out how Brennan IT can help your business become fully APRA compliant.