

## APRA STANDARD CPS 231 OUTSOURCING

### PRUDENTIAL STANDARD KEY TAKEAWAYS

For all outsourcing arrangements, funds must carry out appropriate due diligence, approval and ongoing monitoring to minimise all risks.

All risks arising from outsourcing activities must be appropriately managed to ensure the fund is able to meet its financial and service obligations to its stakeholders.

Ultimate responsibility lies with the Board of the superannuation firm.

[Click here to see the full APRA Prudential Standard](#)

### WHAT ACTIONS ARE YOU REQUIRED TO TAKE?

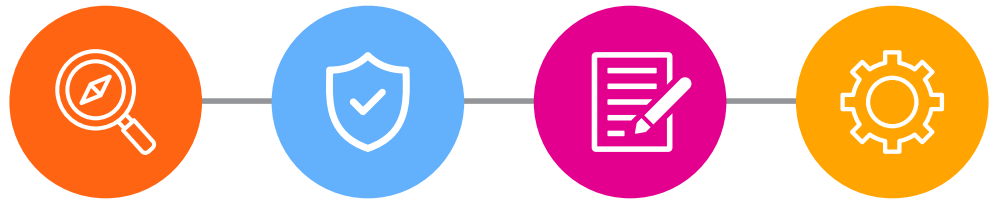
- Maintain a policy, approved by the Board, relating to the outsourcing of material business activities.
- Have sufficient monitoring processes in place to manage the outsourcing of material business activities.
- For all outsourcing of material business activities with third parties, have a legally binding agreement in place, unless otherwise agreed by APRA.
- Consult with APRA prior to entering into agreements to outsource material business activities to service providers that conduct their activities outside Australia.
- Notify APRA after entering into agreements to outsource material business activities.

### HOW CAN BRENNAN IT HELP YOU REMAIN COMPLIANT?

Brennan IT has been providing secure ICT services to Australian businesses for over 23 years. We have a strong track record of supporting Superannuation funds, to uplift and mature their IT environment and operations, in line with recommendations of the Royal Commission and evolving APRA regulations.

### OUR SUPERANNUATION CLIENTS





## OUR METHODOLOGY

### DISCOVERY

Kick off with a discovery meeting to understand your business objectives and ICT environment.

### SCOPE

Security vulnerability assessment to understand any risks and regulatory compliance assessment to ensure APRA regulations have been correctly and sufficiently addressed.

### BUILD

Build and implement a data and security solution that's right for your organisation's needs.

### MANAGE

Provide ongoing management and maintenance, including proactive monitoring and regular testing wherever needed.

## OUR SERVICES AND EXPERTISE

We are an independent provider, not tied to a single technology, and have more than 300 technical experts focused on driving your long term success.

We have an unrivalled commitment to transparency and ensure that you're always in control through our Self-Service Portal.

Our IaaS platform comes with a secondary backup solution as standard and both our cloud platform and service desk are based in Australia.

We put security central in everything we do, considering it at every juncture. We are ISO 27001 compliant and we even offer a security guarantee.

Brennan IT has been named Australia's leading Managed Services Provider for 10 years consecutively by Channel Futures.

## WHAT ARE THE NEXT STEPS?

Get in touch

 1300 500 000

Speak to us today to book in a discovery meeting with our experts, and find out how Brennan IT can help your business become fully APRA compliant.